

**IN THE CLAIMS:**

Claims 1-8 (Cancelled)

9. (Currently amended) A microcapsule composition comprising;  
a plurality of microcapsules; and  
an aqueous medium,  
wherein each of the plurality of the microcapsules include a shell having a thickness  
in the range of 0.1 to [[0.5]]  $\leq$   $\mu\text{m}$  and a dispersion that is encapsulated in the shell, and the  
dispersion includes a solvent and electrophoretic fine particles that are dispersed in the  
solvent,  
the plurality of microcapsules being present in an amount of 30 to 80% by weight in  
the microcapsule composition, and the plurality of microcapsules having a volume-average  
particle diameter of 30 to 150  $\mu\text{m}$ , and not less than 80% by volume of the plurality of  
microcapsules being present within the particle diameter range of  $\pm 40\%$  of the maximum-  
peak particle diameter around the maximum-peak particle diameter, wherein the total content  
of the microcapsules and the aqueous medium in the microcapsule composition is not less  
than 90% by weight and where the microcapsule composition is in the absence of a binder.

Claims 10-11 (Cancelled)

12. (Previously presented) The microcapsule composition according to claim 9,  
wherein said microcapsules are produced by a process without drying the microcapsules.

13. (Previously presented) The microcapsule composition according to claim 9,  
wherein said microcapsules are produced by a process that includes a wet classification step.

14. (Previously presented) The microcapsule composition according to claim 9,  
wherein said microcapsules are present in an amount effective to produce an electrophoretic  
display.